

Certificate of
Shariah Compliance

ALPHA Code: AGRI03
ISIN: ZAG000220294


Agrarius

AGRARIUS SUSTAINABILITY ENGINEERED (RF) LIMITED:
("Agrarius" or "the Company")

in respect of the

APPLICABLE PRICING SUPPLEMENT ("APS") – TAP ISSUE (AGRI03)

relating to a tap issue of

Up to ZAR 150,000,000 Senior, Secured, Floating Rate,
Sustainability-linked Sukuk Notes on or about 18 December 2025
("Agrarius AGRI03 Sukuk")

under its

**ZAR10 billion JSE listed, Shariah compliant sustainability-focused
asset- backed Note Programme**
("Note Programme")

We, the members of the Shariah Advisory Committee ("SAC") of 27four Investment Managers (Pty) Ltd, have reviewed the terms and conditions of the Agrarius AGRI03 Sukuk tap issuance under the Note Programme, the AGRI03 Tap Issue APS and related documentation, the investment processes, procedures and frameworks and hereby confirm that it complies with the rules, principles and requirements of Shariah.

MUFTI AHMED SULIMAN
SAC Chairman



Signed on 12 December 2025 on behalf of all SAC members

SAC members: Mufti Ahmed Suliman (chairman), Mufti Zaid Haspatel, Mufti Muhammad Ashraf Qureshi



**27four Investment Managers Proprietary
Limited**
(Registration Number: 2007/006556/07)
FSCA license number: 31045


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(Registration Number: 2022/521382/06)
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